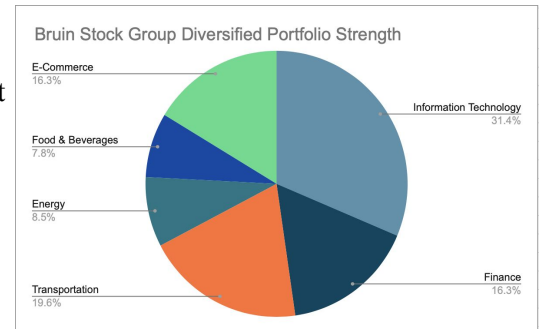


Bruin Stock Group: Q4 Earnings Report 2020

Ending Q4 of the financial year of 2020,, Bruin Stock Group saw a quarterly return of 32.4%, bringing our fund to around \$127,700 AUM. In a year with an unpredictable pandemic and a monumental presidential election, our portfolio managers were able to excel in an incredibly volatile stock market, outpacing major index funds such as the S&P, Dow Jones, and NASDAQ by over 15%.

This success was achieved because of multiple reasons. Prominently, Pfizer and Moderna's successful Coronavirus vaccines were able to shift many investor's outlook positively as well as create a massive rally. Apart from this, our fund was diversified in several key industries and stocks of the U.S. Economy (as shown in the graph on the right).



While our portfolio is spread across the market, our largest returns this quarter, nevertheless, came from recovery and tech stocks. Apart from conventional investments like Tesla and Amazon, Bruin Stock Group found excellent undervalued investments in the recovery stock market such as Nordstrom(NYSE:JWN), a retail stock we believed was undervalued and would beat their expected earnings. In the past 2 months alone, we witnessed this stock increase about 106.87%. Further, another rewarding tech stock we owned this quarter was Palantir (NYSE:PLTR), a data-analytics software company. We find it to have an extremely bright future in predictive analytics and data-crunching software which can be used by multiple companies and organizations. We saw it increase about 194.3% over this quarter.

Entering 2021, Bruin Stock Group maintains a fundamentally neutral approach towards the stock market. While the overall approach is to remain neutral, there are certain factors of market growth that indicate the overvaluation of multiple stocks. Bruin Stock Group is going to combat market volatility by diversifying our interests further as we acquire new portfolio managers to increase our hold on different markets. Through caution, we hope to continue growing as a fund and bring larger investments and returns to our investors. As society returns to normal, there will be positive and negative influences on the market from the distribution of the vaccine to the rise in our current record low interest rates respectively and our aim is to remain a positively buoyant force throughout this uncertainty.